

**INFORTECH ALLIANCE BERHAD**  
**(Company No. 439230 - A)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

**Unaudited Condensed Consolidated Statement of Cash Flow Statement**

	<b>Cumulative Current Year 31-Mar-11 RM'000</b>	<b>Preceding Year Corresponding Period 31-Mar-10 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	102	219
Adjustments for:		
Non-cash items	31	60
Non-operating items	<u>(1)</u>	<u>(8)</u>
Operating profit/(loss) before working capital changes	132	271
Changes in working capital:		
Net changes in current assets	(86)	31
Net changes in current liabilities	(120)	(143)
Increased in Development costs	<u>(6)</u>	<u>(71)</u>
Cash used in operations	(80)	88
Tax paid	-	-
<b>Net cash used in operating activities</b>	<b><u>(80)</u></b>	<b><u>88</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividend received from an associate company	-	1
Proceeds from disposal of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	(1)
Interest received	<u>3</u>	<u>-</u>
<b>Net cash generated from/(used in) investing activities</b>	<b><u>3</u></b>	<b><u>-</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Proceed from issuance of shares	-	-
Share issuance expense	<u>-</u>	<u>-</u>
<b>Net cash generated from financing activity</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(77)</b>	<b>88</b>
Effect of foreign currency translation	-	(11)
<b>Cash and cash equivalents as at 1 January</b>	<b><u>858</u></b>	<b><u>546</u></b>
<b>Cash and cash equivalents at 31 March</b>	<b><u><u>781</u></u></b>	<b><u><u>623</u></u></b>
<b>Cash and cash equivalents at end of financial period comprise:</b>		
Cash & bank balances	181	111
Fixed deposits with licensed banks	<u>600</u>	<u>512</u>
	<b><u><u>781</u></u></b>	<b><u><u>623</u></u></b>

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.